

## **BACHELOR OF COMMERCE WITH ACCOUNTANCY, FINANCE & INSURANCE (B.A.F.I.)**

### **❖ PROGRAMME OUTCOMES – BAFI**

1. The course curriculum has been practically designed in order to meet the increasing demand in the profession of Accounting and finance in the global market.
2. The course curriculum has been practically designed in order to meet the increasing demand for more number of professionally certified management executives in the global market.
3. Accounting and Finance is one highly remunerative field and there are lots of career opportunities in this field. It is one of the top career choices made by students in India.
4. A graduate after completion of this course can initially join as a trainee / or as an accountant or as an accounts executive. Graduate professionals can work as freelancers in this field.
5. Students would get an opportunity to explore many career paths like Investment and Portfolio management, Stock market, Security analysis, Mutual Fund and Capital Market analysis, Accounting field, financial field etc.

### **❖ PROGRAMME SPECIFIC OUTCOMES – BAFI**

BAFI Programme has a strong emphasis on developing analytical skill and offers a solid grounding and professional competence in all aspects of commerce required for careers in the business and corporate sectors. The Programme aims to produce graduates who will produce innovative solutions to problems, apply research skills to business challenges and communicate effectively. While the course is primarily theoretical, there is a good blend of projects, case studies, internships and industrial visits to enable a student to get well-versed with the functioning of the Industry. There is also exposure to working in the industry during the Summer Internship Programs which is a compulsory component of the program.

Thus, BAFI Programme facilitates effective communication, professional approach, practical knowledge and experience, team building and harmony, effective leadership qualities, disciplinary approach and ethical outlook through various subjects like Business Communication, Accountancy, Insurance, ICT, Economics, Quantitative Techniques and other such subjects.

### **❖ COURSE OUTCOMES :**

#### **B.A.F.I. FIRST YEAR ( SEMESTER I & II)**

##### **SEMESTER I :**

- **BASICS OF ACCOUNTANCY - 140119**

1. Use debit and credit accounting to record and adjust basic business transactions.
2. Demonstrate knowledge of each step in the accounting cycle.
3. Know and apply organizational internal control components.
4. Use Generally Accepted Accounting Principles (GAAP) to record common business transactions involving merchandise inventory, cash, and accounts receivable transactions.

- **FINANCIAL ACCOUNTANCY - 140219**

1. Prepare multi-step income statements, classified balance sheets, and statements of retained earnings.
2. Use basic financial statement ratio analysis to evaluate financial performance.
3. Demonstrate knowledge of each step in the accounting cycle.
4. Know and apply organizational internal control components.
5. Use Generally Accepted Accounting Principles (GAAP) to record common business transactions involving merchandise inventory, cash, and accounts receivable transactions.

- **FOUNDATION COURSE & INFORMATION TECHNOLOGY - 140319**

1. Apply knowledge of computing and mathematics appropriate to the discipline.
2. Analyze a problem, and identify and define the computing requirements appropriate to its solution.
3. Design, implement, and evaluate a computer-based system, process or component.
4. Analyze the local and global impact of computing on individuals, organizations, and society.
5. Recognize the need for and an ability to engage in continuing professional development.
6. Use current techniques, skills, and tools necessary for computing practice.

- **BASICS OF BUSINESS COMMUNICATION - 140419**

1. Familiarity with the complete course outline/Course Objectives/Learning Outcomes/ Evaluation Pattern & Assignments.
2. Participate in a learning environment successfully by developing understanding of corporate communication system, interpreting and adjusting to corporate culture.
3. Demonstrate his/her ability to write error free while making an optimum use of correct Business Vocabulary & Grammar.
4. Distinguish among various levels of organizational communication and communication barriers while developing an understanding of Communication as a process in an organization.
5. Draft effective business correspondence with clarity.
6. Stimulate their Critical thinking by developing corporate writing skills.
7. Demonstrate her verbal and non-verbal communication ability through presentations.

- **MANAGEMENT THEORY AND PRACTICE - 140519**

1. Describe different leadership and management styles and determine to which style they are best suited.
2. Describe the personal qualities of an effective leader and apply these to their own leadership roles and styles. Specifically, participants will be able to discuss the importance of self-awareness, effective self-management, integrity and continuing professional development in effective management, and apply these principles to their leadership roles within the workplace.
3. Discuss the importance of teamwork within an organisation, and the elements of effective team dynamics. In addition, participants will demonstrate the role of networking, building healthy relationships and encouragement of contributions from all team members in building an effective team.

## **SEMESTER II :**

- **ACCOUNTANCY - 240119**

1. Use debit and credit accounting to record and adjust basic business transactions.
2. Prepare multi-step income statements, classified balance sheets, and statements of retained earnings.
3. Use basic financial statement ratio analysis to evaluate financial performance.
4. Demonstrate knowledge of each step in the accounting cycle.
5. Know and apply organizational internal control components.
6. Use Generally Accepted Accounting Principles (GAAP) to record common business transactions involving merchandise inventory, cash, and accounts receivable transactions.

- **MANAGEMENT ACCOUNTING - 240219**

1. Critically analyze and provide recommendations to improve the operations of organizations through the application of management accounting techniques.
2. Demonstrate mastery of costing systems, cost management systems, budgeting systems and performance measurement systems.
3. Demonstrate the need for a balance between financial and non-financial information in decision making, control and performance evaluation applications of management accounting.
4. Evaluate the costs and benefits of different conventional and contemporary costing systems.

- **ENVIRONMENT STUDIES - 240319**

1. Students will gain a rigorous foundation in various scientific disciplines as they apply to environmental science, such as ecology, evolutionary biology, hydrology, and human behavior.
2. Students will have an understanding of primary environmental problems (e.g., invasive species, climate change, small populations, water pollution) and the science behind those problems and potential solutions.
3. Students will learn skills required to research and analyze environmental issues scientifically and learn how to use those skills in applied situations such as careers that may involve environmental problems and/or issues.

- **BUSINESS CORRESPONDENCE - 240419**

- Enables to be familiar with the complete course outline/Course Objectives/Learning Outcomes/ Evaluation Pattern & Assignments.
- Demonstrate his/her ability to write error free while making an optimum use of correct Business Vocabulary & Grammar.
- Draft effective business correspondence with clarity.
- Effectively participate in group discussions and interviews

- **RECENT TRENDS IN MANAGEMENT - 240519**

1. Demonstrate competence in planning, and managing resources, people and performance
2. Demonstrate an understanding of quality management, particularly with regard to improving services through critical evaluation of services, encouragement of innovation and facilitation of transformation.

3. Discuss the role of strategic planning in the NHS as an organisation, including identifying the context for change, applying knowledge and evidence, making decisions and assessing the impact of change on the organization.

## **B.A.F.I. SECOND YEAR ( SEMESTER III & IV)**

### **SEMESTER III :**

- **COST ACCOUNTANCY - 340119**

1. Explain the basic concept of cost and how costs are presented in financial statements.
2. Demonstrate how materials, labor and overhead costs are added to a product at each stage of the production cycle.
3. Formulate overhead using predetermined rates and Activity-Based costing.
4. Summarize process cost accounting and prepare a process cost report.
5. Summarize contract cost accounting and prepare a process cost report.
6. Understanding and preparation of cost sheet and estimated cost sheet.

- **ADVANCED ACCOUNTING - 340219**

1. Recognize commonly used financial statements, their components and how information from business transactions flows into these statements.
2. Demonstrate progressive learning of various tax issues and tax forms related to individuals.
3. Students will learn relevant financial accounting career skills, applying both quantitative and qualitative knowledge to their future careers in business.
4. Demonstrate knowledge of various advanced accounting issues related to Financial Accounting within a global and or ethical framework.

- **INTRODUCTION TO INSURANCE – 340319**

1. Enhanced knowledge of banking, insurance and capital market.
2. Ability to use basic theoretical and practical knowledge gained in the field in an advanced education level of the same field or at the same level of another field.
3. Apply the basic insurance knowledge and skills to her workplace.
4. Acquire technical and practical skills needed in building careers in the insurance industry.
5. Acquire knowledge selling, investigating and underwriting insurance business functions in the workplace.
6. Gain the necessary business ethics with special reference to the insurance industry.

- **ECONOMICS I - 340419**

1. Understanding how markets organize core economic activities, such as production, distribution, and consumption, and the growth of productive resources.
2. Students will learn about the determinants of macroeconomic conditions (national output, employment, and inflation), causes of business cycles, and interactions of monetary and fiscal policy.
3. Application of economic theories and methodologies in analyzing economic issues in various sub-fields of applied microeconomics and international economics.

- **BUSINESS LAW - 340519**

1. Demonstrate an understanding of the Legal Environment of Business.
2. Apply basic legal knowledge to business transactions.
3. Communicate effectively using standard business and legal terminology.
4. Identify the fundamental legal principles behind contractual agreements.
5. Examine how businesses can be held liable in tort for the actions of their employees.
6. Understand the legal and fiscal structure of different forms of business organizations and their responsibilities as an employer.
7. Acquire problem solving techniques and to be able to present coherent, concise legal argument.

## **B.A.F.I. THIRD YEAR ( SEMESTER V &VI)**

### **SEMESTER IV :**

- **AUDITING - 440119**

1. Discuss the need for an independent or external audit and describe briefly the development of the role of the assurance provider in modern business society.
2. Explain the regulatory environment in which the external auditor and apply those rules, standards and pronouncements to the conduct of a financial report audit and other assurance engagements.
3. Describe the quality control procedures necessary to ensure that a competent assurance engagement is performed, and apply professional ethics including Code of Conduct to specific scenarios.
4. Understand the financial report audit process, in the formation of audit opinion and communication of the results to the client.
5. For major transaction types and account balances, identify appropriate assertions at risk and apply appropriate audit procedures to test the assertions identified.
6. Understand auditors' legal liabilities, and be able to apply case law in making a judgment whether auditors might be liable to certain parties.
7. Describe other assurance and non-assurance services provided by the auditing and assurance profession, and, for assurance services, understand the level of assurance provided.

- **CORPORATE ACCOUNTING - 440219**

1. . Describe the different types of relationships amongst business entities and identify these relationships for financial reporting purposes.
2. Determine the 'reporting entities' for each inter-entity relationship and explain the appropriate accounting policy choices.
3. Demonstrate a thorough knowledge of relevant accounting standards and the ability to apply them to solve practical problems that arise from inter-entity relationships.
4. Select the appropriate accounting techniques as prescribed by the relevant accounting standards, and perform the accounting treatment for each type of inter-entity relationship.
5. Discuss the strategic, legal, and assurance issues associated with establishing inter-entity relationships and generate recommendations.

6. Communicate accounting policy choices and strategic recommendations and justify conclusions with reference to relevant laws and accounting standards.

- **LIFE & HEALTH INSURANCE - 440319**

1. Communicate the main classes of life insurance and the operations of life insurance companies.
2. Understand and apply the processes for determining premium rates and pricing of life insurance policies, including reinsurance.
3. Understand in depth the processes for estimation of life insurance liabilities and apply a range of valuation techniques.
4. Comprehensively understand and implement the processes for determining premium rates and pricing of general insurance policies.
5. Communicate the issues of measurement and management of solvency and the concept of risk based capital, for both life and general insurance.

- **ECONOMICS II - 440419**

1. Understand the principle of comparative advantage and its formal expression and interpretation within different theoretical models.
2. Be able to apply partial equilibrium and general equilibrium models in analysing the economic effects of (a) trade policy instruments such as tariffs, quotas, export subsidies, (b) retaliatory measures such as anti-dumping duties and countervailing duties and (c) the creation of regional trading arrangements such as free trade areas, customs unions and common markets.
3. Be familiar with the major recent developments in the world trading system, and be able to critically analyze key issues raised both by the current round of WTO negotiations and by the spread of regional trading arrangements.
4. Develop communications skills through the presentation of your work, interactions during tutorial sessions, and appropriate use of the discussion.

- **BUSINESS FINANCE & WOMEN EMPOWERMENT - 440519**

1. Analyze and evaluate appropriate business strategies, practices, and theories that inform and guide organizations to ensure sustainability.
2. Design a solution to a business dilemma, incorporating management practices and theories with principles of marketing, economics, accounting, operations management, and finance.
3. Apply financial principles and techniques for valuation and wealth maximization, financial risk assessment, investment analysis, and management decision making.
4. Build awareness of business innovations that accelerate women's empowerment and have a real impact on the quality of life for women, men, families and communities.
5. Identify key actions to address the financing gap for women's empowerment.

## **SEMESTER V :**

- **FINANCIAL MANAGEMENT - 540119**

1. Ability to analyze complicated scientific and professional problems and view a situation critically, address the current financial management issues of a company, take decisions, complete highly qualified professional functions.
2. Ability to assess and analyze the financial environment in the local and international markets.

3. Ability to analyze complicated scientific and professional problems and view a situation critically, address the current financial management issues of a company, take decisions, complete highly qualified professional functions.
4. Demonstrate ability of financial management and forecast, ensuring competitiveness of a company and increasing its added value in the changing environment of global economy.
5. Introduce students to financial planning, and objectives, and its benefits, and the types of areas and stages of financial planning, and the factors that help the success of financial planning.

- **GENERAL INSURANCE - 540219**

1. The main principles which govern the contractual obligations arising under marine insurance contracts and when they terminate.
2. The main policies and values underpinning the law relating to marine insurance.
3. Apply the basic insurance knowledge and skills to her workplace.
4. Acquire technical and practical skills needed in building careers in the insurance industry.
5. Gain the necessary business ethics with special reference to the insurance industry.

- **STATISTICAL THEORIES & BUSINESS APPLICATIONS - 540319**

1. Describe and discuss the key terminology, concepts tools and techniques used in business statistical analysis.
2. Critically evaluate the underlying assumptions of analysis tools.
3. Understand and critically discuss the issues surrounding sampling and significance.
4. Discuss critically the uses and limitations of statistical analysis.
5. Solve a range of problems using the techniques covered CO6. Conduct basic statistical analysis of data.

- **CAPITAL MARKETS - 540419**

1. Understand investments theory, as well as knowledge of the issues associated with the application of this theory in a practical setting, in particular, how it applies to portfolio construction.
2. Analyze the instruments of the money and bond markets.
3. Understanding the primary and secondary markets.

- **INTERNSHIP - 540519**

1. A practice-oriented and 'hands-on' working experience in the real world or industry, and to enhance the student's learning experience.
2. An opportunity to develop a right work attitude, self-confidence, interpersonal skills and ability to work as a team in a real organizational setting.
3. An opportunity to further develop and enhance operational and other life-long knowledge and skills in a real world workenvironment.
4. Pre-employment training opportunities and an opportunity for the company or organisation to assess the performance of the student and to offer the student an employment opportunity after her graduation, if it deems fit.

## **SEMESTER VI :**

- **TAXATION – DIRECT TAXES - 640119**

1. Describe how the provisions in the corporate tax laws can be used for tax planning.
2. Explain different types of incomes and their taxability and expenses and their deductibility.
3. Learn various direct taxes and their implication in practical situations.
4. Use various deductions to reduce the taxable income.

- **INSURANCE BUSINESS & FOREIGN INVESTMENT IN INDIA - 640219**

1. Understand the vocabulary associated with foreign direct investment (FDI).
2. Use the resource- and institution-based views to explain why FDI takes place.
3. Understand how FDI results in ownership, location, and internalization (OLI) advantages.
4. Identify different political views on FDI based on an understanding of FDI's benefits and costs to host and home countries.

- **QUANTITATIVE METHODS FOR BUSINESS - 640319**

1. Solve problems using a variety of mathematical and statistical techniques relevant to a postgraduate business degree. Use a calculator and a spreadsheet program (Microsoft Excel) effectively to perform calculations.
2. Engage in independent and reflective learning. Analyse business data and problems and apply critical thinking.
3. Be familiar with relevant mathematical and statistical terminology. This may take more effort if they were previously in a foreign language. Evaluate, draw conclusions and produce a business report.
4. Identify ethical issues in business practice and statistical reporting.

- **INVESTMENT & PORTFOLIO MANAGEMENT - 640419**

1. Students will understand the characteristics of different financial assets such as money market instruments, bonds, and stocks, and how to buy and sell these assets in financial markets.
2. Students will understand the benefit of diversification of holding a portfolio of assets, and the importance played by the market portfolio.
3. Students will know how to apply different valuation models to evaluate fixed income securities, stocks, and how to use different derivative securities to manage their investment risks.

- **INTERNSHIP-II - 640519**

1. Demonstrate the application of knowledge and skill sets acquired from the course and workplace in the assigned job functions.
2. Solve real life challenges in the workplace by analyzing work environment and conditions, and selecting appropriate skill sets acquired from the course.
3. Communicate and collaborate effectively and appropriately with different professionals in the work environment through written and oral means.
4. Demonstrate the ability to harness resources by analyzing challenges and considering opportunities.
5. Exhibit professional ethics by displaying positive disposition during internship.